

HOW LONG DOES IT TAKE

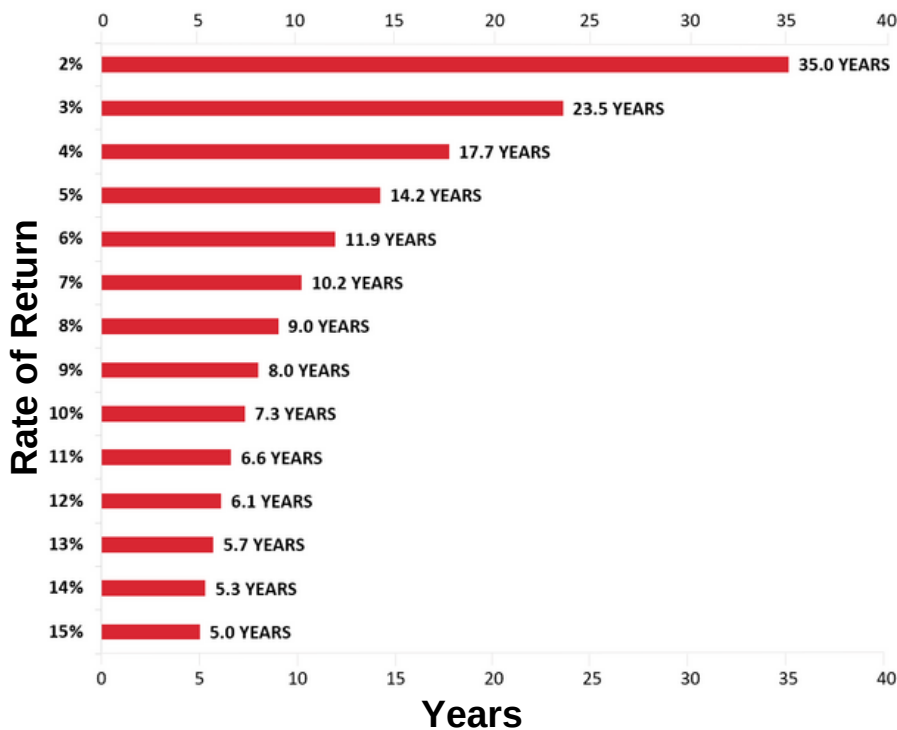
For Your Money to Double?

Rule of 72

$72 / \text{Annual Rate of Return} =$
Eg: $72 / 7 = 10.2$

The **Rule of 72** is a classic shortcut that estimates how long it takes to double your investment. It is a quick way to approximate the number.

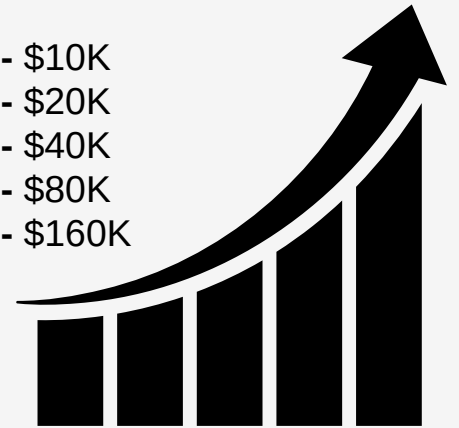
A more precise formula is used to calculate the actual number, as seen below:



The Speed of Doubling Your Money

Here's roughly how often an investor would double their money at 7% annual returns:

2024 - \$10K
2034 - \$20K
2044 - \$40K
2054 - \$80K
2065 - \$160K



*Hensall Co-op's highest interest rate was 14.00% in 1990-1991.

Did You Know?

Hensall Co-op's first member joined in 1958 and still has funds invested here today. They were 17 years old when they became a member.

The first special member investment was done in 1977 and that member also still has funds invested today.

Note: Actual investment performance is based on certain assumptions, and as such does not guarantee any specific outcome.

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